



**ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION  
(A.I.B.P.A.R.C.)**



**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)  
BANK OF INDIA, KOLKATA MAIN BRANCH  
23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001  
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Date: 15.09.2020

Circular 76---20.

**For circulation among members of Governing Council, State Secretaries, Special Invitees and Advisors.**

Dear Comrade,

**Sub: Demand of one more option to pension for the left out candidates in the Banking Industry.**

Members are aware that we took up the issue with IBA on 30th June,2020 by providing necessary details of correspondence between DOFS and RBI.

We narrated different genuine grounds under which some of our colleagues in the Industry could not exercise their option. As our Pension Regulations are based on RBI pattern, We demanded extension of the same benefits to the left outs in the Industry.

Now when RBI Circular dated 14.09.20 inviting options from all eligible persons including Retirees and Family Pensioners is in hand, we once again represented today before the Chief Executive, IBA to take immediate steps to extend justice to the left out candidates of the Industry in line with RBI.

The copy of the letter is reproduced hereunder for information of members.

With best wishes and regards,

Comradely yours.

Suprita Sarkar  
General Secretary

QUOTE:



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DATE: SEPTEMBER15,2020

AIBPARC/IBA/ Pension Option/Email/2020.

Chief Executive,  
IBA, Mumbai.

Respected Sir,

**Sub: Demand of one more option to Pension for the left outs in the Banking Industry.**

Ref: Our earlier letter dated 30.06.20 on the same subject.

We drew your kind attention to the above issue by our earlier letter dated 30.06.20 after issuance of DOFS letter F No 11/5/2001--IR dated 26.06.20 allowing willing left-out Employees and Officers of RBI including eligible Retirees and Family Pensioners to exercise final option to be included in the Pension scheme. We also informed you that MOF in an earlier letter to RBI dated 26.02.18 declined to allow another option to the left out Employees and Officers of RBI on the ground that it could have a contagious effect meaning thereby that the same benefit was to be extended to the Banking Industry. Now when it was finally allowed by DOFS, we requested you to act fast in the desired direction on the following grounds:

There have been a few left outs in the industry who could not enroll themselves in the Pension Scheme for various reasons:(a)for inability to arrange the requisite fund within a short time (b) for different operational reasons, accounts of certain optees could not be debited within the scheduled date.(c) other human/technical reasons beyond control. We are not aware whether any step has been initiated by IBA in this regard.

Our attention has been drawn to RBI Circular dated 14.09.20 inviting options from all eligible optees to join the Pension Scheme. It means that the direction of the Government has been operationalised by RBI. It is now high time for IBA to act. As the Bipartite negotiation is already on progress and the consultative machinery is readily available, a decision may please be taken at an early date. As Bank Pension Regulations are based on RBI pattern, the left out Employees of the Industry should not be deprived from getting justice.

With regards,

Yours faithfully,

Suprita Sarkar  
General Secretary