



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



**(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)**

**BANK OF INDIA, KOLKATA MAIN BRANCH  
23A, NETAJI SUBHAS ROAD, KOLKATA - 700 001  
Mobile : 9674188524, E-mail : [aibparc@gmail.com](mailto:aibparc@gmail.com)**

Circular no. 06/2021.

01.02.2021.

**(For circulation among members of the governing council of AIBPARC,  
State Secretaries, Special Invitees and Advisors.)**

Dear Comrade,

**Sub: Release of Stagnation Increment notionally for the purpose of Pension  
under the 10<sup>th</sup> Bipartite Settlement/Joint Note.**

We are reproducing hereunder our letter addressed to IBA dated 1st February, 2021 on  
above subject.

This is for information of members.

With best wishes and regards,

Sincerely yours,

Suprita Sarkar  
General Secretary.

Quote:



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AIBPARC/IBA/Stagnation Increment/Email/2021

Date: 01.02.2021.

Shri Sunil Mehta,  
Chief Executive,  
Indian Banks Association,  
Mumbai.

Respected Sir,

**Sub: Release of Stagnation Increment notionally for the purpose of Pension under the 10th  
Bipartite Settlement/Joint Note.**

Ref: IBA letter HR&IR/GMB/2020--21/9518 dated 29.01.2021.

We convey our sincerest thanks and gratitude to IBA for resolving the above-mentioned issue which would benefit a large number of retirees. We hope sincerely that IBA will come forward with equal amount of responsiveness to resolve all other long pending issues of the elder citizens of the Industry detailed out in our Online memorandum dated 20th December,2020.

We take this opportunity to draw your kind attention to the fact that the letter under reference has been addressed to MD&CEO of PSBs. The Subject of the letter indicates that the advice is meant for all the Member Banks participating in the 10th Bipartite Settlement/Joint Note.

We, therefore, request you to advise all the Member Banks which participated in the 10th BPS/Joint Note in the similar manner otherwise the benefit will not be implemented in 11(eleven) Private Sector Banks which had been parties to the 10th BPS/Joint Note.

With regards,

Suprita Sarkar  
General Secretary