



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



**(A.I.B.P.A.R.C.)**

**C/O BANK OF INDIA OFFICERS' ASSOCIATION  
(EASTERN INDIA BRANCHES)**

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**(For circulation among members of the Governing Council, state Secretaries, Special Invitees, Advisors, Affiliates, constituents of CBPRO and members)**

**Dear Comrade,**

**Sub: 55<sup>th</sup> Bank Nationalization Day Knocks at our door-A day to take pledge to fight against any move for privatization of Banks.**

This is a day which is very near to the heart of every Bank man. We shall have to remember the glorious fruits of Bank Nationalization over the common man, the society and the nation as a whole. We shall have to re-dedicate ourselves in our pledge to fight against the move of privatization of Banks.

❖ We shall remember with pride the massive network of Branches in the furthest corner of the country to bring revolution in agriculture and allied activities. We shall not forget to preach the concept the Priority Sector to help the millions of the have-nots through the DRI Scheme and to create job opportunities for millions. Over the decades, the Banks have been the principal tool for economic transformation of society and implementation of the policies of the Government.

❖ The public sector Banks have been the symbol of trust and confidence. People always believe that keeping money with such Banks is a safe and secured option because Government is the real owner. The Nationalized Banks have been able to withstand the foul weather which has come in its way from time to time- the introduction of Prudential Accounting norm and income recognition, the stricter norms of identification of NPA and the global crisis which shook the entire western world. Huge write-offs in large borrowal accounts, declaration of loan – waivers after different elections in states, occasional political interference have definitely deteriorated the financial health of Banks but the blame must not come upon the common man and the employees working in Banks. The role of Bank men –both past and present cannot be forgotten in their handling of the Demonetization or the Jan Dhan Rojgaar Yozana or running the Branches efficiently in the dreadful phase of CORONA pandemic. We shall loudly proclaim the contribution of such people who are mostly the products of nationalization.

❖ This is most unfortunate to note that there have been efforts to reverse the wheels of History. Threats of Privatization are looming large over the nationalized Banks. We believe that any such move will create incalculable damage to the interest of the nation and the society. We consider that any move towards Privatization is aimed at plunder of national assets by the big business houses. The meagre resources of the common man will no longer remain safe with Banks. The neglected sector of the society will be deprived of the much needed financial assistance. There will be large scale closure of Branches in rural area in the name of unprofitability and employment will continue to be a far cry. A rumour is always being floated that the names of certain Banks may be declared at any point of time which may be de-nationalized. Such rumours are causing lot of damage to the health of Banks and confidence of common man.

❖ On the day of Bank Nationalization , we, the present and past employees of the Banks, the organizations of such persons in Banks, all responsible Trade Unions of the country, the common man and all the toiling masses will have to take a firm pledge that any move to privatize the Banks will be resisted with whatever strength we have. This is a patriotic duty of every citizen.

✚ Long live 19<sup>th</sup> July,1969.

✚ Long live Bank Nationalization Day .

✚ We oppose Bank Privatization .

✚ We support strengthening of the Public Sector Banks.

With best wishes and regards



( K.V. ACHARYA )  
PRESIDENT & Joint  
Convener, CBPRO



( SUPRITA SARKAR )  
GENERAL SECRETARY