



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 34-24

Date: April 08, 2024.

**For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.**

Dear Comrade,

**Sub: Issues affecting the interest of the Pensioners and Retirees of the Banking Industry, mainly about Updation of Pension.**

We are reproducing here under the text of our letter written on date to Shri G.C. Arya, All India Secretary & In-Charge-Finance Sector, BMS on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar  
General Secretary

Encl: As stated

**AIBPARC/BMS/Pension Updation/Email/2024**

**Date: April 08, 2024**

**Shri Girish Chandra Arya Ji,  
All India Secretary &  
In-Charge, Financial Sector,  
Bharatiya Mazdoor Sangh,  
New Delhi – 110002**

Dear Sir,

**Sub: Issues affecting the interest of the Pensioners and Retirees of the Banking Industry, mainly about Updation of Pension.**

**Ref: Your letter to Shri M.V. Rao Ji, Chairman, Indian Banks' Association, Mumbai.**

We convey our sincerest thanks to you for kindly touching upon the relevant issues of the Bank Pensioners and Retirees in your above-mentioned congratulatory message to the Chairman, IBA.



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We remember the gist of your inspiring speech delivered before the members of the Governing Council of AIBPARC in Delhi on 22<sup>nd</sup> March, 2024 in course of which you had observed that you would leave no stone unturned to ensure logical conclusion of the issues for which the Retirees of the Banking Industry are struggling.

We note with pleasure and satisfaction that you have very correctly reminded the Chairman, IBA that “**ex-gratia is not the substitute of Pension Revision**” and you have expressed your firm belief that the Chairman, IBA “would give finality to Pension Revision on RBI lines. The pendency of the issue as you know is causing unbearable financial distress and emotional distress to Bank Pensioners”.

We firmly believe that we shall be getting you by our side in our rightful struggle to achieve successful resolution of the demand for pension updation which is very near to the heart of nearly 10 lakhs of Pensioners and Family Pensioners of the Industry.

With kind regards,

K.V. Acharya.  
President, AIBPARC  
& Jt. Conveners, CBPRO

Suprita Sarkar  
General Secretary