



# ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 31--24

Date: 29<sup>th</sup> March, 2024.

For circulation among members of the Governing Council, State Secretaries,  
Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

**Sub: Salary revision in Regional Rural Banks.**

We are reproducing here under the text of our letter written on date to the Hon'ble  
Union Finance Minister on the above-mentioned subject.

This is for information of members.

With best wishes and regards,

Comradely yours,

Suprita Sarkar  
General Secretary

Encl: As stated

AIBPARC/Salary revision/RRB/Email/2024

Date: March 29, 2024

Smt. Nirmala Sitharamanji,  
Hon'ble Union Finance Minister,  
North Block, New Delhi.

Respected Madam,

**Sub: Salary revision in Regional Rural Banks.**

On successful completion of the negotiation pertaining to wage revision settlements in  
the Banking Industry within a well- defined time frame and resultant implementation of  
the same within the month of March, 2024, the aspiration of the serving employees  
and officers of the RRB sector as well as the Retirees has reasonably grown up to see  
that the same kind of direction be given to the authorities concerned for release of the  
increased salary and allowances to the said sector.



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**Madam,** you are aware of the fact that the officers and employees of the RRB sector are entitled to the same revision in salary and allowances as decided in case of the Member Banks which are parties to the 12th Bipartite Settlement/ 9th Joint Note. The approval for release of benefits is generally allowed after a lapse of several months causing a lot of distress and anxiety in the minds of the people working in the RRBs. We believe that the wastage of time as practised in earlier occasions can be avoided this time by a pro-active role of the Government.

As an atmosphere of "feel-good" is prevailing in the Banking industry for quick completion and implementation of the wage revision talks, the employees and officers working in RRBs who are entitled to get the benefits of revised salary and allowances should not be deprived of the reasonable benefits of revisions for a long time.

We shall feel obliged if you kindly pass on necessary instructions for implementation of the above benefits in the RRB sector.

With kind regards,

Yours faithfully,

K.V. Acharya.  
President, AIBPARC  
& Jt. Conveners, CBPRO

Suprita Sarkar  
General Secretary