



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
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Circular no. 21-22

Date: April 12, 2022.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members.

Dear Comrade,

**Sub: Talks between IBA and UFBU scheduled to be held on
13th April, 2022**

We are reproducing hereunder the text of our letter written today to the Convenor, UFBU on the above subject.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar
General Secretary.

Encl: :As stated.

AIBPARC/UFBU/UPDATION/Email/2022 Date: April 12, 2022.

Shri Sanjeev K Bandlish
Convener, UFBU
Chandigarh

Dear Com. Bandlish

Sub: UFBU Talks with IBA scheduled for 13th April, 2022

We are delighted to learn that Constituents of UFBU have been invited by IBA to resolve the Residual Issues raised by the Unions and Officers Associations. We are happy that after the long lapse of time due to the Covid Pandemic, this physical meeting will usher in positive developments in the resumption of Negotiations in resolving the crucial issues concerning the Award Staff, Officers and Bank Retirees.



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We are extremely comforted that all the Constituents of UFBU have raised the main issue of Updation of Pension along with the extension of Uniform DA Compensation to Pre-November 2002 Retirees and a Fair Medical Insurance Scheme for the Bank Retirees and other Pension related issues as part of Residual Issues.

Updation of Pension has been unfortunately pending for nearly Three Decades and Uniform DA Compensation to the Eldest Population of Bank Retirees from the year 2005 onwards. Pre-November 2002 Retirees are suffering from double jeopardy as they are discriminated in respect of 100 Percent DA Neutralization and Very Low Basic Pension due to Non Updation of Pension. They are also in the late Evening of their Life Journey. Any further delay in extending the 100Percent DA Neutralization to them will hurt them most both Financially and Emotionally. Even in the Record Note of the Settlement signed in the year 2015, the IBA had clearly affirmed their concern for them and expressed their readiness to consider the same sympathetically but for the reason that the matter was Sub- judice then. It is also a fact that all Government Pensioners and RBI Pensioners are getting the Uniform DA Compensation Except the Pre-November 2002 Bank Pensioners. We earnestly request you to resolve this issue and render Justice to the Eldest Bank Pensioners in the Evening of their Life.

The Issue of Updation of Pension has assumed Great Importance for All the Retirees, Past, Present and Future. Recognizing the Justness of the Demand, the IBA has constituted the Internal Committee to work out the Updation Issue. The Committee has to submit its report to the Hon'ble Supreme Court before 20th April 2022. The Hon'ble Supreme Court has also held that Pension is not a bounty but a Deferred Wage and that Wage Revision and Pension Revision are inseparable and also Cost Affordability should not be held as a reason for payment of Proper Pension. With the Robust Pension Fund Position even after according Pension Updation as per RBI Formula, there would be surplus in the Annual Accretion to the Pension Fund after the Annual Pension Out-Go even after meeting the Pension Updation Cost of Pensioners including SBI Pensioners. We have given the calculations to you and the IBA.

Moreover, Bank Employees Pension Regulations 35 (1) as duly amended in 2003 Categorically and Unequivocally states that Basic Pension and Additional Pension wherever applicable shall be updated. Further Regulation 56 very clearly states that in case of any doubt in regard to Implementation of Pension Scheme in Banks and reference should be made to corresponding provisions in Government Pension Rules.

We, as the Largest Coordination Body of Bank Pensioners (CBPRO) are confident that You will ensure Justice to Your Elder Brothers and Sisters by prevailing upon the IBA in getting Updation of Pension as per RBI Formula.

We will be writing separately about the Medical Insurance Scheme and other Pensioners related matters for giving relief Bank Pensioners.

We wish you All a Purposeful and Successful Deliberations with IBA.

Yours Comradely,

K V ACHARYA
President, AIBPARC
& Joint Convener, CBPRO.

SUPRITA SARKAR
General Secretary
AIBPARC