



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



Office of GS at:
C/O BOIOA,
(EASTERN INDIA BRANCHES)
BANK OF INDIA, KOLKATA MAIN BRANCH, 23 A,
NETAJI SUBHAS ROAD, KOLKATA – 700 001
Mobile: 9674188524, E-mail: aibparc2@gmail.com

Regd. Office:
57 A, POCKET 3,
MAYUR VIHAR, PHASE - 1
DELHI 110091

Senior Office Bearers
PRESIDENT SHRI K.V. ACHARYA, MOB - 9868220338
GENERAL SECRETARY SHRI S. SARKAR MOB – 9674188524
WORKING PRESIDENTS: =====
1. SHRI C. GANGADHAR Yadav MOB – 9440528806 2. SHRI P.S. PATKI MOB – 8805607239 3. SHRI S.B.C. KARUNAKARAN, MOB – 9444772016 4. SHRI A.N. KRISHNAMURTHY, MOB NO. 9845697198 5. SHRI S. KUPPUSWAMI MOB- 9444315928
SR. VICE PRESIDENTS: =====
1. SHRI M.R. GOPINATH RAO. MOB – 9886309244 2. SHRI R.S. TRIVEDI MOB – 9825049640 3. SHRI R.M. JOSHI, MOB NO. 9820127193 4. SHRI R. K. SHARMA MOB – 8171461116 5. SHRI RAM PAL MOB – 9784405801 6. SHRI K.S. RENGARAJAN MOB- 9941304028 7. SHRI TOM. THOMAS MOB – 9447661680 8. SHRI PREM KUMAR MALHOTRA MOB- 9425156535 9. SHRI N.K. PAREEK MOB – 9829015773 10. SHRI S. NAGARAJ MOB – 9986644118 11. SHRI PRAKASH KAROTYA MOB- 9818821395
TREASURER: =====
SHRI TARUNESH CHATTERJEE, MOB -9051601591

Circular no 18--24

Date: March 08, 2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: 12th Bipartite Settlement/9th Joint Note on wage settlement of Employees and Officers of the Banking Industry signed on 8th March,2024---- An additional amount will be paid to all Pensioners as ex- gratia per month during the period: 01.11.2022 to 31.10.2027.

1. Till preparation of this circular, we are having in our hands the circular no 2024/06 issued by AIBOC on date and no other formal communication of any constituent of UFBU has been received so far. We have already forwarded the said circular as well as the detailed Joint Note to the General Secretaries of all our affiliates for ready reference. As we have been receiving endless queries from our members, we are reporting hereunder the text from the aforesaid papers so that members can have an initial view of what has been transpired.

2. We are well aware of the fact that there are many issues which require clarifications from IBA. We also know that we shall have to take up several pertinent points in the larger interest of Retirees of different categories of Banks. Affiliates/ Members are assured that AIBPARC will be doing its part of the job with all sincerity at the right moment and there is no need to get perplexed over one or two important issues of which we are conversant with.

3. The detailed views of the organisation by way of interpretation of different clauses of the Agreement and also explanation of its implications will be made known to members by circular to be issued in next few days. The issues which will be taken up by AIBPARC with IBA and its action points will also be indicated.

4. The relevant extracts which have a bearing on the interest of the Retirees are being quoted hereunder verbatim from the circular and the Joint Note referred above:

A) The point nos. 16 &17 of the circular read as:

16.The Dearness Allowance shall be payable as 1.00 % of 'pay' per percentage point of Index. The DA in the above manner shall be paid for every variation of rise or fall over 123.03 points in the quarterly average of the All-India Consumer Price Index for Industrial Workers Base 2016=100. 0.01% change in DA on 'pay' for change in every second decimal place of CPI 2016 over 123.03 points.



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



17. Dearness Relief on pension in the above manner shall be paid half yearly for every variation of rise or fall over 123.03 points in the quarterly average of the All-India Consumer Price Index for Industrial Workers Base 2016=100.

B) The point nos. 90 to 94 of the circular read as under:

90. An additional amount will be paid as Ex-Gratia per month to all Pensioners.

91. Monthly ex-gratia amount shall be paid in addition to the pension/family pension paid by the public sector Banks including SBI, to pensioners and family pensioners, who became eligible to draw pension on or before 31st October, 2022 including those who retired on 31.10.2022.

92. Such fixed monthly ex-gratia shall be payable for the month of November, 2022 and onwards during the period 01-11-2022 to 31-10-2027.

93. It has been agreed and already extended the benefit of 100% DA neutralisation for Pre- November 2002 pensioners.

94. DA rates will be on uniform basis of 100% neutralisation as in the case of employees/ officers/ pensioners/ family pensioners.

C) The page nos. 28 & 29 of the Joint Note read as under:

Ex-gratia for Pensioners (Including SBI):

The ex-gratia shall be paid as per the following matrix based on the Factor given hereunder for the different settlement periods. Such fixed monthly ex-gratia shall be payable for the month of November, 2022 and onwards during the period 01-11-2022 to 31-10-2027.

	Retired during the period						
For workman	<i>4/5th BPS</i>	<i>6th BPS</i>	<i>7th BPS</i>	<i>8th BPS</i>	<i>9th BPS</i>	<i>10th BPS</i>	<i>11th BPS</i>
	<i>1st Jan 1986 to 31st Oct 1992</i>	<i>1st NOV.1992 To 31st Mar.1998</i>	<i>1st Apr 1998 to 31st Oct 2002</i>	<i>1st Nov 2002 to 31st Oct 2007</i>	<i>1st Nov 2007 to 31st Oct 2012</i>	<i>1st Nov 2012 to 31st Oct 2017</i>	<i>1st Nov 2017 to 31st Oct 2022</i>
FOR OFFICERS	<i>1st Joint note</i>	<i>3rd Joint note</i>	<i>4th Joint note</i>	<i>5th Joint note</i>	<i>6th Joint note</i>	<i>7th Joint note</i>	<i>8th Joint note</i>
	<i>1st Jan 1986 to 30th Jun 1993</i>	<i>1st Jul 1993 to 31st Mar 1998</i>	<i>1st Apr 1998 to 31st Oct 2002</i>	<i>1st Nov 2002 to 31st Oct 2007</i>	<i>1st Nov 2007 to 31st Oct 2012</i>	<i>1st Nov 2012 to 31st Oct 2017</i>	<i>1st Nov 2017 to 31st Oct 2022</i>
	0.17	0.15	0.12	0.07	0.05	0.03	0.02



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION (A.I.B.P.A.R.C.)



NOTES:

I. Ex gratia amount payable shall be the .Basic pension attracting DA/DR -I- DA/DR paid for October, 2022 multiplied by the Factor as provided in the above Table after round up/down. To round up / down to the nearest 100, (i.e. 49 and below shall be round down to lower hundred and 50 and above shall round up to higher hundred)

II. Basic Pension would mean the full basic pension as on 31^{S*} October, 2022 (not the reduced basic pension after commutation)

III. For part time employees, the ex-gratia shall be based on the Basic Pension drawn by them and DA / DR applicable on the Basic pension.

D) The procedure in details for exercise of options by Resigned employees has been elaborated in line with what was agreed upon in the earlier MOU on the said issue and it has been made known that the issue is awaiting clearance from the Government department.

Members are requested to hold patience till issuance of the next circular.

With best wishes and regards,

Comradely yours,

K.V. Acharya.
President, AIBPARC.
& Joint Convenor, CBPRO

Suprita Sarkar
General Secretary