🌃 ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION (EASTERN INDIA BRANCHES) BANK OF INDIA, KOLKATA MAIN BRANCH 23A, NETAJI SUBHAS ROAD, KOLKATA – 700 001 Mobile : 9674188524, E-mail : <u>aibparc2@gmail.com</u>

Senior office bearers

PRESIDENT:

SHRI K.V. ACHARYA, MOB - 9868220338

GENERAL SECRETARY

SHRI S. SARKAR MOB – 9674188524

TREASURER

SHRI A. N. MUKHERJEE MOB- 9830302997

WORKING PRESIDENTS:

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- 2. SHRI P.S. PATKI MOB – 8805607239 3. SHRI C. G. YADAV. MOB – 9440528806
- 4. SHRI S.B.C. KARUNAKARAN, MOB – 9444772016

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Shri R.S. TRIVEDI MOB – 9825049640

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SHRI R. K. SHARMA MOB - 8171461116

SHRI RAM PAL MOB – 9784405801

SHRI S. KUPPUSWAMI MOB- 94443 15928

SHRI TOM. THOMAS MOB – 9447661680

Circular no.18-22

Date: March 21, 2022.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates and Members.

Dear Comrade,

Sub: Improvement of Family Pension in Banks--a few aberrations need to be corrected.

We reproduce hereunder the text of our letter written on date to The Chairman. IBA on the above subject.

This is for information of members.

With best wishes and regards,

Comradely Yours,

Suprita Sarkar General Secretary.

Encl: :As stated.

AIBPARC/IBA/Family Pension/Email/2022 Date: March 21,2022.

The Chairman, Indian Banks' Association, Mumbai.

Respected Sir,

Sub: Improvement of Family Pension in Banks --- a few aberrations need to be corrected.

Consequent upon implementation of improved family Pension in Banks, certain aberrations have come to our notice in regard to Family Pensioners who draw comparatively lesser amount of monthly pension. This has arisen because of not giving cognizance to Appendix III (three) in relation to Regulation 39 of BEPR,1995.

You may kindly see that in Appendix III, at the end of each bracket of Employees, there is a concept of minimum amount of pension per month



which is to be protected. If this is not adhered to, improvement virtually turns to be retrograde in nature and it has an adverse impact over a section of Retirees.

We shall consider it to be a favour if you kindly look into it and remove the cause of grievance.

With regards,

Yours faithfully,

Suprita Sarkar. General Secretary